



Core Technology Breaks Ground on \$28 Million Greensboro Headquarters

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Greensboro-based **Core Technology Molding Corporation** has begun construction on a new **100,000-square-foot headquarters and manufacturing facility**, marking a major milestone for one of the city's homegrown success stories. The company is investing **\$28 million** in the new facility on Millstream Road in southeast Greensboro.

Founded in 2006 by **Geoff Foster**, a graduate of **North Carolina A&T State University**, Core Technology has grown from a small custom injection molding company into a global supplier serving leading manufacturers in the medical, pharmaceutical, automotive, and industrial sectors. Its customers include companies such as **Pfizer, Merck, Eli Lilly, Volvo Group, BMW, Mercedes-Benz, GE Appliances, Husqvarna, Snap-on Tools**, and **Toyota's battery manufacturing plant** in nearby Liberty.

The new headquarters will support the company's continued expansion, creating approximately **26 new jobs** over the next four years while providing additional manufacturing capacity and space for future growth.

Greensboro and Guilford County supported the project through economic development incentive agreements totaling more than **\$1 million**, recognizing the company's significant investment and long-term commitment to the community.

During the groundbreaking ceremony, city and state leaders praised Core Technology as an outstanding example of a local company choosing to grow in Greensboro. Mayor **Nancy Vaughan** called the project "a true homegrown success story," while business and education leaders highlighted the company's role in strengthening the region's advanced manufacturing economy.

Core Technology also maintains a strong commitment to workforce development. The new facility will include dedicated space for STEM education programs, building on the company's successful summer camps and outreach initiatives that introduce middle and high school students to careers in science, technology, engineering, and mathematics. Through its long-standing partnership with North Carolina A&T State University and other educational institutions, the company continues to help develop the next generation of skilled talent.

The project reflects Greensboro's strategy of supporting locally grown businesses, fostering innovation, and creating high-quality manufacturing jobs that strengthen the city's economy for years to come.