



FOR IMMEDIATE RELEASE

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IQE Expands Operations in Greensboro, Bringing Innovation and Job Growth to the Region

Greensboro, NC – IQE, a leading global supplier of advanced semiconductor products and services, today reconfirmed its commitment to operations in Greensboro, North Carolina. The company, which has been operating in Greensboro for more than a decade and with 72 employees, plans to further establish the city as a hub for high-tech innovation and add 109 jobs and invest \$305 million over several years to expand its manufacturing facility for the next generation semiconductor material, subject to commitments and funding from the federal CHIPS Act.

IQE is focused on enhancing its production capabilities to supply cutting-edge materials across a variety of industries, including telecommunications, defense, and consumer electronics.

“This impressive second investment in our community cements IQE’s success IQE’s success and fuels our economy,” said Greensboro Mayor Nancy Vaughan. “We supply a steady college-to-career pipeline to cutting-edge industries, paying high-wage jobs in advanced manufacturing.”

“Guilford County continues to attract high-quality companies that provide strong job opportunities for our residents,” said Melvin “Skip” Alston, Chairman of the Guilford County Board of Commissioners. “IQE’s expansion highlights the collaboration and commitment from local leaders to foster a business environment that supports innovation and long-term growth.”

“Greensboro has proven to be a remarkable location for IQE, not only because of its strategic positioning but also because of the access to exceptional talent and the high quality of life the region offers,” said Jutta Meier, Interim CEO for IQE. “The skilled workforce and welcoming community make this the perfect place for us to grow, and we look forward to continuing our partnership with the city and the county as we expand our footprint.”

“Having IQE in Greensboro is a testament to the strength of the business community and the partnership we’ve built to encourage investment in our region,” said Sherri Thomas, Board Chair of the



Greensboro Chamber of Commerce. "We are proud to support IQE as they continue to push the boundaries of semiconductor technology, benefiting both our local economy and the global tech landscape."

The Guilford County Economic Development Alliance, consisting of the Greensboro Chamber of Commerce and High Point Economic Development Corporation, worked together with the North Carolina Department of Commerce, Economic Development Partnership of North Carolina, City of Greensboro, Guilford County, Duke Energy, Piedmont Natural Gas, Guilford Technical Community College, and Guilford Works in securing IQE's investment in Guilford County.

About the Greensboro Chamber

The Greensboro Chamber of Commerce is the largest business organization in the community serving more than 1,300 member businesses through programming designed to help them succeed and grow. A partner in the Guilford County Economic Development Alliance, the Chamber also serves as Greensboro's primary economic development organization, with special emphasis placed on community and entrepreneurial advancement through Action Greensboro and Launch Greensboro.

About IQE

IQE is a global leader in the design and manufacture of advanced semiconductor materials with operations in Europe, Asia, and North America, IQE serves customers in diverse markets providing critical materials for devices used in telecommunications, consumer electronics, aerospace, defense, and more. For more information, visit www.iqep.com

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