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# Allegacy Federal Credit Union Expands Operations in Greensboro, Bringing New Jobs to Guilford County



By Jake Keys 7/10/2025 Chamber, Economic Development

At Allegacy Federal Credit Union, our purpose is simple yet powerful: to accelerate the success of our members through superior value and inspiring service. Since opening our doors in Winston-Salem in 1967, we've grown alongside our members—now more than 179,000 individual and business members, who remain at the heart of everything we do.

As we grow with intention, we're proud to expand our Member Care operations to Greensboro—a vibrant community already home to three of our financial centers. This new facility will embody our people-first commitment, with thoughtfully designed workspaces, upgraded technology, and a culture that fosters both well-being and productivity.

We're also creating 50 new jobs to better support our growing membership, ensuring every interaction lives up to the care, excellence, and trust our members expect. This isn't an operational move—it's a long-term investment in our people, our purpose, and the future we're building together.

"This expansion speaks to Greensboro's appeal as a thriving community worthy of investment by prominent companies, such as Allegacy," said Greensboro Mayor Nancy Vaughan. "We welcome any opportunity to reinforce our commitment to promoting inclusive economic growth with the creation of new jobs to attract top talent."

"This announcement underscores what makes Guilford County so special," said Melvin "Skip" Alston, Chairman of Guilford County Board of Commissioners. "We offer companies like Allegacy the workforce, infrastructure, and community culture they need to scale confidently. We're excited about the opportunities this brings for our citizens."

"This expansion is a testament to our unwavering commitment to those we serve—our members, our employees, and the communities we call home," said Nathanael Tarwasokono, President and CEO of Allegacy Federal Credit Union. "At Allegacy, success is measured by the impact we make in people's lives. Our culture of teamwork and innovation shines through every member interaction, and Greensboro's vibrant community and talented workforce are a natural extension of our common purpose."

Allegacy joins a growing number of financial institutions choosing to grow in the Triad, a testament to the region's skilled labor pool and collaborative economic development climate.

"Our Chamber works every day to make sure companies have what they need to succeed, and we're honored Allegacy chose Greensboro," said Marvin J. Price, Executive Vice President of Economic Development for the Greensboro Chamber of Commerce. "This expansion will add energy and momentum to our already-strong business community."

The Guilford County Economic Development Alliance, consisting of the Greensboro Chamber of Commerce and High Point Economic Development Corporation, worked together with the Economic Development Partnership of North Carolina, City of Greensboro, Guilford County, Duke Energy, Guilford Technical Community College, Guilford Works, Piedmont Natural Gas, and North Carolina Department of Commerce in securing Allegacy Federal Credit Union investment in Guilford County.

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## About the Greensboro Chamber

The Greensboro Chamber of Commerce is the largest business organization in the community serving more than 1,300 member businesses through programming designed to help them succeed and grow. A partner in the Guilford County Economic Development Alliance, the Chamber also serves as Greensboro's primary economic development organization, with special emphasis placed on community and entrepreneurial advancement through Action Greensboro and Launch Greensboro.

more than 179,000 members with \$2.4 billion in assets and over \$1.7 billion in assets under management through Allegacy Investment Group.

With 19 locations across the Triad and Charlotte regions, Allegacy offers a full suite of personal and business financial services to members, including employees, retirees, and families of more than 5,000 companies across the state of North Carolina. Every interaction is an opportunity to deliver superior value and inspiring service - bringing our common purpose to life and helping our members, employees, and communities thrive!

Find Allegacy Federal Credit Union Employment Opportunities Below

<https://www.allegacy.org/join-our-team/>

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336.387.8301  
111 W. February One Place  
Greensboro, NC 27401

